

**COMPUGATES HOLDINGS BERHAD**  
**(Company No. 669287 - H)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 30 September 2015 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED	CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE	CORRESPONDING PERIOD ENDED
	30 SEPTEMBER 2015	30 SEPTEMBER 2014	30 SEPTEMBER 2015	30 SEPTEMBER 2014
	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)
REVENUE	30,078	28,670	93,857	94,517
COST OF SALES	<u>(28,212)</u>	<u>(27,141)</u>	<u>(88,441)</u>	<u>(89,426)</u>
GROSS PROFIT	1,866	1,529	5,416	5,091
OTHER INCOME	1,152	2,063	3,803	5,042
SALES AND MARKETING EXPENSES	(97)	(181)	(555)	(642)
ADMINISTRATIVE EXPENSES	(3,918)	(5,162)	(12,743)	(16,093)
OTHER EXPENSES	(734)	(473)	(2,156)	(1,923)
FINANCE COSTS	(248)	(258)	(731)	(688)
LOSS BEFORE TAXATION	<u>(1,979)</u>	<u>(2,482)</u>	<u>(6,966)</u>	<u>(9,213)</u>
TAX EXPENSE	(175)	134	(558)	(293)
LOSS AFTER TAXATION	<u>(2,154)</u>	<u>(2,348)</u>	<u>(7,524)</u>	<u>(9,506)</u>
<b>OTHER COMPREHENSIVE (LOSS)/INCOME</b>				
Items that may be reclassified subsequently to profit or loss:				
- Fair value reserve reclassified to profit or loss on disposal of available-for-sale financial assets	-	-	(29)	-
- Changes in fair value reserve of available-for-sale investment	-	13	29	21
- Foreign currency translation	<u>(1,592)</u>	<u>(74)</u>	<u>(2,191)</u>	<u>(6)</u>
Total other comprehensive (loss)/income, net of tax	<u>(1,592)</u>	<u>(61)</u>	<u>(2,191)</u>	<u>15</u>
TOTAL COMPREHENSIVE LOSS	<u>(3,746)</u>	<u>(2,409)</u>	<u>(9,715)</u>	<u>(9,491)</u>
<b>LOSS ATTRIBUTABLE TO:</b>				
Owners of the Parent	(1,456)	(1,809)	(5,603)	(7,306)
Non-controlling Interests	<u>(698)</u>	<u>(541)</u>	<u>(1,921)</u>	<u>(2,200)</u>
	<u>(2,154)</u>	<u>(2,348)</u>	<u>(7,524)</u>	<u>(9,506)</u>
<b>TOTAL COMPREHENSIVE LOSS ATTRIBUTABLE TO:</b>				
Owners of the Parent	(3,348)	(1,942)	(8,228)	(7,557)
Non-controlling Interests	<u>(398)</u>	<u>(467)</u>	<u>(1,487)</u>	<u>(1,934)</u>
	<u>(3,746)</u>	<u>(2,409)</u>	<u>(9,715)</u>	<u>(9,491)</u>
<b>LOSS PER SHARE (SEN)</b>				
Basic on ordinary shares of: - RM0.10 each	25	(0.07)	(0.08)	(0.26)
Diluted	25	(0.07)	(0.08)	(0.34)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**COMPUGATES HOLDINGS BERHAD**  
**(Company No. 669287 - H)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2015**

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED	AS AT PRECEDING FINANCIAL YEAR ENDED
Note	30 SEPTEMBER 2015	31 DECEMBER 2014
	RM'000	RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	71,954	73,036
Available-for-sale investments	-	46
Plantation expenditure	1,573	1,488
Investment property	-	100,000
Land held for property development	100,000	-
Deferred tax asset	198	187
	<u>173,725</u>	<u>174,757</u>
<b>CURRENT ASSETS</b>		
Inventories	8,367	12,114
Receivables	20,998	19,422
Tax refundable	121	74
Cash and cash equivalents	18,289	20,585
	<u>47,775</u>	<u>52,195</u>
<b>TOTAL ASSETS</b>	<u>221,500</u>	<u>226,952</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	213,429	213,429
Revaluation reserve	34,748	35,177
Exchange fluctuation reserve	(3,761)	(1,136)
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Accumulated losses	(129,808)	(123,833)
<b>Equity attributable to owners of the Parent</b>	<u>112,508</u>	<u>121,537</u>
Non-controlling interests	31,146	31,832
<b>TOTAL EQUITY</b>	<u>143,654</u>	<u>153,369</u>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	19,889	20,025
<b>CURRENT LIABILITIES</b>		
Payables	39,960	36,471
Amount owing to shareholders of subsidiaries	1,504	903
Short-term borrowings	13,690	14,360
Provision for taxation	2,803	1,824
	<u>57,957</u>	<u>53,558</u>
<b>TOTAL LIABILITIES</b>	<u>77,846</u>	<u>73,583</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>221,500</u>	<u>226,952</u>
Net Assets per share (RM)		
On ordinary shares of:		
- RM0.10 each	<u>0.05</u>	<u>0.06</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**COMPUGATES HOLDINGS BERHAD**  
**(Company No. 669287 - H)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

Note	Attributable to Owners of the Company						Total	Non-controlling Interests	Total Equity
	Share Capital	Fair Value Reserve	Revaluation Reserve	Exchange Fluctuation Reserve	Premium on Acquisition of Non-controlling Interests	Accumulated Losses			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2014	213,429	-	37,060	(462)	(2,100)	(94,814)	153,113	34,258	187,371
Total comprehensive income/(loss)	-	21	(167)	(105)	-	(7,306)	(7,557)	(1,934)	(9,491)
Realisation of revaluation surplus	-	-	(443)	-	-	443	-	-	-
Balance as at 30 September 2014	<u>213,429</u>	<u>21</u>	<u>36,450</u>	<u>(567)</u>	<u>(2,100)</u>	<u>(101,677)</u>	<u>145,556</u>	<u>32,324</u>	<u>177,880</u>
Balance as at 1 January 2015	213,429	-	35,177	(1,136)	(2,100)	(123,833)	121,537	31,832	153,369
Acquisition of non-controlling interest	-	-	-	-	-	(801)	(801)	801	- *
Total comprehensive loss	-	-	-	(2,625)	-	(5,603)	(8,228)	(1,487)	(9,715)
Realisation of revaluation surplus	-	-	(429)	-	-	429	-	-	-
Balance as at 30 September 2015	<u>213,429</u>	<u>-</u>	<u>34,748</u>	<u>(3,761)</u>	<u>(2,100)</u>	<u>(129,808)</u>	<u>112,508</u>	<u>31,146</u>	<u>143,654</u>

\* This represent RM98.00

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. 669287 - H)  
(Incorporated in Malaysia)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

	<b>CURRENT YEAR TO DATE 30 SEPTEMBER 2015</b>	<b>CORRESPONDING PERIOD ENDED 30 SEPTEMBER 2014</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(6,966)	(9,213)
Adjustments for:-		
Bad debts written off	95	24
Depreciation of property and equipment	963	1,043
Equipment written off	-	2
Impairment loss on:		
- trade receivables	1,025	489
- other receivables	-	7
Loss/(Gain) on disposal of equipment	42	(28)
Gain on disposal of available-for-sale investments	(105)	-
Gain on disposal of non-current assets held for sale	-	(1,604)
Unrealised gain on foreign exchange	(6)	(2)
Write-back of impairment loss on trade receivables	(811)	(300)
Interest expense	650	688
Interest income	(347)	(365)
Operating loss before working capital changes	(5,460)	(9,259)
Decrease in inventories	4,435	144
Decrease/(Increase) in receivables	733	(265)
(Decrease)/Increase in payables	(1,628)	4,155
<b>Cash used in operations</b>	(1,920)	(5,225)
Interest paid	(650)	(688)
Net income tax paid	(233)	(506)
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	(2,803)	(6,419)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	347	365
Purchase of property and equipment	(78)	(618)
Increase in plantation expenditure	(85)	(107)
Placement of fixed deposit held as security value	(240)	(848)
Proceeds from disposal of available-for-sale investments	295	-
Proceeds from disposal of non-current assets held for sale	-	4,600
Proceeds from disposal of property and equipment	357	108
<b>NET CASH FROM INVESTING ACTIVITIES</b>	595	3,500
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(Repayment)/Drawdown of bankers' acceptances	(670)	1,393
Advances from shareholders of subsidiaries	342	1,040
<b>NET CASH (USED IN)/FROM FINANCING ACTIVITIES</b>	(328)	2,433
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(2,536)	(486)
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	-	(4)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	8,304	5,984
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	5,768	5,494
<b>NOTE:</b>		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	16,509	14,803
Cash and bank balances	1,780	2,836
	18,289	17,639
Less : Fixed deposits pledged with licensed banks	(12,521)	(12,145)
	5,768	5,494

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.